

9:40 AM

06/15/23

Accrual Basis

Carteret Airport Authority
Balance Sheet
As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	169,445.99
Total Checking/Savings	<u>169,445.99</u>
Accounts Receivable	
128 · A/R Fees & Rents New	-16,258.37
Total Accounts Receivable	<u>-16,258.37</u>
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	<u>100.00</u>
Total Current Assets	<u>153,287.62</u>
TOTAL ASSETS	<u>153,287.62</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	2,519.59
Other Current Liabilities	
313 · Payroll Liabilities	493.90
Total Other Current Liabilities	<u>493.90</u>
Total Current Liabilities	<u>3,013.49</u>
Total Liabilities	3,013.49
Equity	
1110 · Retained Earnings	394,435.46
525 · Fund Balance	36,420.73
Net Income	<u>-280,582.06</u>
Total Equity	<u>150,274.13</u>
TOTAL LIABILITIES & EQUITY	<u>153,287.62</u>

Carteret Airport Authority Operating Account July 2022 through May 2023

	Jul '22 - May 23	Budget	\$ Over Budget	% of Budget
Income				
330.000 · Contribution From Carteret Co.	50,200.00	53,640.00	-3,440.00	93.6%
340.410 · Fees License	2,400.00	2,400.00	0.00	100.0%
340.420 · Fees Concession License	0.00	1,200.00	-1,200.00	0.0%
340.441 · Late Fees	500.00	200.00	300.00	250.0%
383.000 · Investment Income	68.71	200.00	-131.29	34.4%
383.860 · Hangar Rent	288,763.05	278,132.00	10,631.05	103.8%
383.861 · Land Rent - Existing	3,479.77	4,089.00	-609.23	85.1%
383.862 · Other Rental - FBO	40,500.00	42,000.00	-1,500.00	96.4%
383.863 · Cares Grant	0.00	0.00	0.00	0.0%
383.864 · Ground Leases-New	17,070.00	17,070.00	0.00	100.0%
383.865 · Other Rental - Barrow	2,400.00	2,400.00	0.00	100.0%
383.990 · Misc. Revenue	298.70			
399.000 · Fund Balance Appropriated	0.00	336,450.00	-336,450.00	0.0%
Total Income	405,680.23	737,781.00	-332,100.77	55.0%
Gross Profit	405,680.23	737,781.00	-332,100.77	55.0%
Expense				
453.110 · Salarie & Wages	59,862.86	56,875.00	2,987.86	105.3%
453.120 · FICA/Medicare-Contribution	4,579.52	6,515.00	-1,935.48	70.3%
453.130 · Unemployment Contribution	58.24	695.00	-636.76	8.4%
453.140 · Worker's Comp Contribution	4,080.00	2,800.00	1,280.00	145.7%
453.180 · Prof Service-Audit/Accounting	11,750.00	13,500.00	-1,750.00	87.0%
453.190 · Prof Service-Legal	1,755.00	9,000.00	-7,245.00	19.5%
453.191 · Profess/Contractual Services	36,585.52	45,000.00	-8,414.48	81.3%
453.200 · License and Permit Fees	0.00	500.00	-500.00	0.0%
453.250 · Vehicle/ Supplies/Fuel	1,220.77	2,400.00	-1,179.23	50.9%
453.255 · Tractor/Supplies Fuel	6,616.84	6,500.00	116.84	101.8%
453.260 · Supplies and Materials	4,560.09	4,500.00	60.09	101.3%
453.261 · Office Supplies	4,821.45	7,046.00	-2,224.55	68.4%
453.262 · Computers/Technology	9,317.08	9,500.00	-182.92	98.1%
453.265 · Tools Expense	0.00	1,000.00	-1,000.00	0.0%
453.299 · Bank Charges	234.50	400.00	-165.50	58.6%
453.300 · Dues, Certs & Subscriptions	90.00	1,100.00	-1,010.00	8.2%
453.310 · Travel Reimbursement	0.00	2,000.00	-2,000.00	0.0%
453.315 · Training and Meetings	3,532.61	5,000.00	-1,467.39	70.7%
453.325 · Telephone Expense	1,517.67	1,800.00	-282.33	84.3%
453.330 · Utilities Expense	24,142.03	30,000.00	-5,857.97	80.5%
453.370 · Advertising Expense	324.95	3,000.00	-2,675.05	10.8%
453.450 · Insurance and Bonding	511.00	500.00	11.00	102.2%
453.452 · Liability Insurance	0.00	4,200.00	-4,200.00	0.0%
453.453 · Auto Insurance	1,000.32	1,000.00	0.32	100.0%
453.454 · Bonding	0.00	0.00	0.00	0.0%
453.470 · Uniforms	1,199.96	3,000.00	-1,800.04	40.0%
453.480 · Services and Maint Contracts	3,221.61	3,000.00	221.61	107.4%
453.491 · M/R Vehicles	212.32	2,500.00	-2,287.68	8.5%
453.492 · M/R Equipment	450.50	2,500.00	-2,049.50	18.0%
453.493 · M/R Buildings - General	5,626.43	6,500.00	-873.57	86.6%
453.495 · M/R Grounds-	2,600.00	3,500.00	-900.00	74.3%
453.496 · M/R Runways, Taxiways, Ramp	0.00	2,000.00	-2,000.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	5,128.43	7,500.00	-2,371.57	68.4%
453.499 · M/R Other-	3,290.13	6,000.00	-2,709.87	54.8%
453.505 · CAP- Fencing	29,100.00	29,100.00	0.00	100.0%
453.900 · Transfer to Capital Fund	157,350.30	157,350.00	0.30	100.0%
453.910 · Debt Service Payment to County	300,000.00	300,000.00	0.00	100.0%
453.970 · Contingency Allocation	0.00	0.00	0.00	0.0%
453.971 · Reserved for Future Approp	0.00	0.00	0.00	0.0%
453.998 · State Sales Tax	1,049.72			
453.999 · Local Sales Tax	472.44			
760 · Taxes - payroll	0.00			
Total Expense	686,262.29	737,781.00	-51,518.71	93.0%
Net Income	-280,582.06	0.00	-280,582.06	100.0%

8:25 AM

06/15/23

Accrual Basis

Carteret Airport Authority
Capital Fund - Balance Sheet
As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
110 · FB Cap Hangar Checking	117,529.03
116 · FB SCIF Fund	2,408.41
117 · FB CAP CHECK JAN 2020	238,081.23
118 · FB CAP MM JAN 2020	32,369.03
Total Checking/Savings	<u>390,387.70</u>
Other Current Assets	
160 · NCCMT Investment SCIF	5,079,608.20
Total Other Current Assets	<u>5,079,608.20</u>
Total Current Assets	<u>5,469,995.90</u>
TOTAL ASSETS	<u><u>5,469,995.90</u></u>
LIABILITIES & EQUITY	
Equity	
300 · Fund Balance	-359,729.59
390 · Retained Earnings	1,175,356.52
Net Income	4,654,368.97
Total Equity	<u>5,469,995.90</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,469,995.90</u></u>

8:23 AM

06/15/23

Accrual Basis

Carteret Airport Authority
Taxilane Widening Project
July 2022 through May 2023

	<u>Jul '22 - May 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
460 · NPE Funds 2019 - Taxiway	253,777.00	255,199.00	-1,422.00	99.4%
465 · NPE Funds 2022 Taxiway	0.00	139,433.00	-139,433.00	0.0%
Total Income	<u>253,777.00</u>	<u>394,632.00</u>	<u>-140,855.00</u>	<u>64.3%</u>
Expense				
846 · Construction Taxiway	237,133.77	255,830.00	-18,696.23	92.7%
847 · Administration, Test/RPR Service	40,207.00	63,802.00	-23,595.00	63.0%
848 · Res Power Lines/Drainage Ext	0.00	75,000.00	-75,000.00	0.0%
Total Expense	<u>277,340.77</u>	<u>394,632.00</u>	<u>-117,291.23</u>	<u>70.3%</u>
Net Income	<u><u>-23,563.77</u></u>	<u><u>0.00</u></u>	<u><u>-23,563.77</u></u>	<u><u>100.0%</u></u>

Carteret Airport Authority
Hangar Replacement Project
July 2020 through May 2023

	Jul '20 - May 23	Budget	\$ Over Budget	% of Budget
Income				
500 · 2020 Carteret Co Matching Funds	821,950.00	821,950.00	0.00	100.0%
501 · County Advancement HP	2,608,006.98	649,671.00	1,958,335.98	401.4%
505 · H Replacement Insurance Proceed	228,050.00	228,050.00	0.00	100.0%
510 · 2020 EDA Grant Funds	3,287,800.00	3,287,800.00	0.00	100.0%
640 · Appropriated fund balance	0.00	98,109.00	-98,109.00	0.0%
641 · General Fund Transfer	0.00	0.00	0.00	0.0%
650 · Interest Income	220.92			
690 · Trams Fro, General Fund	157,250.30	157,250.00	0.30	100.0%
Total Income	7,103,278.20	5,242,830.00	1,860,448.20	135.5%
Expense				
651 · Bank Charges	77.39			
860 · HP Administrative Expenses	159,708.10	30,000.00	129,708.10	532.4%
861 · HP Project Inspection Fees	946.00	155,000.00	-154,054.00	0.6%
862 · HP Site Work	6,706.98	913,250.00	-906,543.02	0.7%
863 · HP Demolition and Removal	49,200.00	161,500.00	-112,300.00	30.5%
864 · HP Construction	4,376,737.41	2,845,359.00	1,531,378.41	153.8%
890 · HP Contingencies	0.00	488,050.00	-488,050.00	0.0%
899 · HP Repayment Co Advancement	2,608,006.98	649,671.00	1,958,335.98	401.4%
Total Expense	7,201,382.86	5,242,830.00	1,958,552.86	137.4%
Net Income	-98,104.66	0.00	-98,104.66	100.0%

8:21 AM

06/15/23

Accrual Basis

Carteret Airport Authority
Runway 321 Rehab-Design
July 2021 through May 2023

	<u>Jul '21 - May 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
400 · Runway 321 Rehab 36244.47.81	179,574.00	359,940.00	-180,366.00	49.9%
645 · Fund Balance Appropriation	0.00	39,994.00	-39,994.00	0.0%
Total Income	<u>179,574.00</u>	<u>399,934.00</u>	<u>-220,360.00</u>	<u>44.9%</u>
Expense				
784 · Runway 321 Rehab-Design	191,453.71	399,934.00	-208,480.29	47.9%
Total Expense	<u>191,453.71</u>	<u>399,934.00</u>	<u>-208,480.29</u>	<u>47.9%</u>
Net Income	<u><u>-11,879.71</u></u>	<u><u>0.00</u></u>	<u><u>-11,879.71</u></u>	<u><u>100.0%</u></u>

8:19 AM

06/15/23

Accrual Basis

Carteret Airport Authority
Project Little Fish - Avwatch
July 2021 through May 2023

	<u>Jul '21 - May 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
430 · Project Little Fish 3244.47.8.2	166,843.00	169,270.00	-2,427.00	98.6%
435 · Project Little Fish-Ph II 8.3	14,494.00	435,730.00	-421,236.00	3.3%
Total Income	<u>181,337.00</u>	<u>605,000.00</u>	<u>-423,663.00</u>	<u>30.0%</u>
Expense				
785 · Construction Little Fish-Avwatch	174,468.00	560,000.00	-385,532.00	31.2%
786 · Grant Design/Admin	45,385.40	45,000.00	385.40	100.9%
Total Expense	<u>219,853.40</u>	<u>605,000.00</u>	<u>-385,146.60</u>	<u>36.3%</u>
Net Income	<u>-38,516.40</u>	<u>0.00</u>	<u>-38,516.40</u>	<u>100.0%</u>

8:19 AM

06/15/23

Accrual Basis

Carteret Airport Authority

SCIF Funds

July 2022 through May 2023

	<u>Jul '22 - May 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
550 · St Gr SCIF-Funds 36244.47.9.1	5,000,000.00	5,000,000.00	0.00	100.0%
650 · Interest Income	81,816.61			
691 · Trans From General Fund SCIF	100.00	100.00	0.00	100.0%
Total Income	<u>5,081,916.61</u>	<u>5,000,100.00</u>	<u>81,816.61</u>	<u>101.6%</u>
Expense				
651 · Bank Charges	0.00	100.00	-100.00	0.0%
850 · SCIF- Land Aquisition	0.00	5,000,000.00	-5,000,000.00	0.0%
Total Expense	<u>0.00</u>	<u>5,000,100.00</u>	<u>-5,000,100.00</u>	<u>0.0%</u>
Net Income	<u><u>5,081,916.61</u></u>	<u><u>0.00</u></u>	<u><u>5,081,916.61</u></u>	<u><u>100.0%</u></u>